

Janus Aspen Series Worldwide Portfolio



As of 03/31/10

Not available in all products.

Investment Objective: This Portfolio seeks long-term growth of capital in a manner consistent with preservation of capital.

Investment Strategy: Janus Aspen Worldwide Portfolio normally invests in issuers from several different countries, including the United States. The Portfolio may under unusual circumstances, invest in a single country. The portfolio manager seeks companies that meet their selection criteria, regardless of where a company is located. Foreign securities are generally selected on a stock-by-stock basis without regard to any defined allocation among countries or geographic regions. However, certain factors such as expected levels of inflation, government policies influencing business conditions, the outlook for currency relationships, and prospects for economic growth among countries, regions or geographic areas may warrant greater consideration in selecting foreign securities.

Portfolio Manager: Effective May 7, 2010, Brent Lynn is interim Portfolio Manager of Janus Worldwide Fund. Brent Lynn is Portfolio Manager and Executive Vice President of Janus Overseas Fund and Janus Aspen Overseas Portfolio. Mr. Lynn joined Janus as a research analyst in

April 1991. He graduated from Stanford University with a bachelor of arts degree in economics and master's degrees in economics and industrial engineering.

Investing in securities of foreign companies and governments involves considerations and potential risks not typically associated with investments in domestic corporations and obligations issued by the U.S. government. Funds allocated in an international/global/emerging markets variable portfolio could be subject to risks associated with changes in currency values, economic, political and social conditions, the regulatory environment of the countries in which the portfolio invests, as well as the difficulties of receiving current and accurate information. The securities markets of many of the emerging markets in which the portfolio may invest are substantially smaller, less developed, less liquid and more volatile than the securities markets of the United States and other more developed countries.

Portfolios that invest in bonds have the same interest rate, inflation, and credit risks that are associated with the underlying bonds owned by the portfolio. Unlike owning individual bonds, there are ongoing fees and expenses associated with owning shares of bond funds. The return of principal is not guaranteed due to net asset value fluctuation that is caused by changes in the price of specific bonds held in the portfolio and selling of bonds within the portfolio by the portfolio manager(s).

Top Portfolio Holdings*

1. Apple, Inc.
 2. Aggreko Plc
 3. Li & Fund Ltd.
 4. Potash Corp. of Saskatchewan, Inc. (USA)
 5. Celgene Corp.
 6. Blackboard, Inc.
 7. Goldman Sachs Group, Inc.
 8. Housing Development Finance Corp.
 9. Educomp Solutions Ltd.
 10. Enterprise GP Holdings L.P.
- Total Dollar Weighted % of Portfolio** 27.1%

Top Country Weightings*

1. United States 42.1%
2. United Kingdom 13.0%
3. India 6.9%
4. Bermuda 6.3%
5. Brazil 5.6%
6. Canada 3.8%
7. Japan 3.5%
8. Singapore 2.7%
9. Cayman Islands 2.2%
10. Jersey (Channel Islands) 2.2%

Median Market Capitalization	Equity Management Styles		
	VALUE	BLEND	GROWTH
LARGE			
MID			
SMALL			

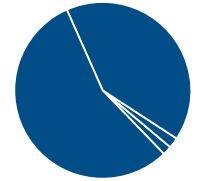
Portfolio Facts

Net Assets \$806.5 Million
Inception Date 9/13/93

Benchmark

MSCI World Index

Portfolio Composition



55.7% Foreign Common Stock
40.8% Domestic Common Stock
2.0% Convertibles
1.5% Cash & Equivalents

For registered products this information must be preceded or accompanied by prospectuses. Variable products are sold by prospectuses, which contain more complete information including fees, contingent deferred sales charges and other costs that may apply.

Contact your registered representative or visit <http://fundinfo.ohionational.com> to obtain current prospectuses. Please read the product and fund prospectuses carefully before you invest or send money. Investors should consider the investment objectives, strategies, risk factors, charges and expenses of the underlying variable portfolios carefully before investing. The fund prospectus contains this and other information about the underlying variable portfolios.

Variable products, and their underlying portfolios, are not insured or guaranteed by the FDIC or any other government agency, are not a deposit and are subject to risk, including loss of principal. Variable annuities are long-term investment vehicles designed for retirement purposes. Withdrawals from annuities are subject to applicable surrender charges, ordinary income tax, and if taken prior to age 59½, a 10 percent federal tax penalty may apply. Variable life insurance is an insurance product with investment features. It is most appropriate when there is a need for life insurance protection. If tax-free loans are taken, and the policy lapses, a taxable event may occur. Loans and withdrawals from life insurance policies that are classified as modified endowment contracts may be subject to tax at the time the loan or withdrawal is made. Loans and withdrawals reduce the death benefit, cash surrender value and any living benefit amount. Consult a qualified tax adviser regarding individual circumstances.

Variable annuities are sold by prospectuses.

Product availability varies by state.

Some portfolios contain different investments than similarly named retail funds offered by the portfolio manager. Investment results may be higher or lower.

* The information presented regarding the portfolio's holdings, weightings and composition are accurate as of the date indicated and are subject to change at any time.