

Not available in all products.

Investment Objective: This Portfolio seeks long-term growth of capital in a manner consistent with the preservation of capital.

Investment Strategy: Although the Portfolio can invest in companies of any size, it generally invests in larger, more established companies. The portfolio manager generally takes a “bottom up” approach to selecting companies. This means that he seeks to identify individual companies with earnings growth potential that may not be recognized by the market at large. The portfolio manager makes this assessment by looking at companies one at a time, regardless of size, country of organization, place of principal business activity, or other similar selection criteria. The Portfolio will invest at least 80% of its net assets in the type of securities described by its name.

Portfolio Manager: Jonathan Coleman, a 13-year Janus veteran, is lead Portfolio Manager of Janus Fund and Janus Aspen Janus Portfolio. He has served as manager of the Mid Cap Growth strategies for over 5 years.

Co-Portfolio Manager, Dan Riff, who has distinguished himself as an equity research analyst covering health care, industrial and consumer staples companies, joined the firm in May 2003. He graduated magna cum laude with a bachelor’s degree in economics from Williams College and completed the M.B.A. program in finance from The Wharton School at the University of Pennsylvania.

Portfolios that invest in bonds have the same interest rate, inflation, and credit risks that are associated with the underlying bonds owned by the portfolio. Unlike owning individual bonds, there are ongoing fees and expenses associated with owning shares of bond funds. The return of principal is not guaranteed due to net asset value fluctuation that is caused by changes in the price of specific bonds held in the portfolio and selling of bonds within the portfolio by the portfolio manager(s).

Some portfolios contain different investments than similarly named retail funds offered by the portfolio manager. Investment results may be higher or lower.

Top Portfolio Holdings*

1. Anheuser-Busch InBev N.V.
2. Cisco Systems, Inc.
3. Apple, Inc.
4. Crown Castle International Corp.
5. IBM Corp.
6. Celgene Corp.
7. Occidental Petroleum Corp.
8. Oracle Corp.
9. Covidien Plc
10. EOG Resources, Inc.

Total Dollar Weighted % of Portfolio 35.7%

Top Sector Weightings*

- | | |
|---------------------------|-------|
| 1. Consumer Non-Cyclicals | 23.3% |
| 2. Technology | 17.0% |
| 3. Communications | 16.9% |
| 4. Industrials | 11.3% |
| 5. Energy | 8.0% |
| 6. Financials | 7.9% |
| 7. Consumer Cyclical | 6.1% |
| 8. Basic Materials | 5.1% |

Median Market Capitalization	Equity Management Styles		
	VALUE	BLEND	GROWTH
LARGE			
MID			
SMALL			

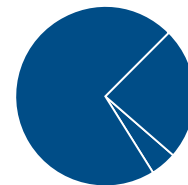
Portfolio Facts

Net Assets \$2,600 Million
Inception Date 9/13/93

Benchmark

Russell 1000 Growth Index / S&P 500 Index

Portfolio Composition



71.5% Domestic Common Stock
23.9% Foreign Common Stock
4.6% Cash & Equivalents

For registered products this information must be preceded or accompanied by prospectuses. Variable products are sold by prospectuses, which contain more complete information including fees, contingent deferred sales charges and other costs that may apply.

Contact your registered representative or visit <http://fundinfo.ohionational.com> to obtain current prospectuses. Please read the product and fund prospectuses carefully before you invest or send money. Investors should consider the investment objectives, strategies, risk factors, charges and expenses of the underlying variable portfolios carefully before investing. The fund prospectus contains this and other information about the underlying variable portfolios.

Variable products, and their underlying portfolios, are not insured or guaranteed by the FDIC or any other government agency, are not a deposit and are subject to risk, including loss of principal. Variable annuities are long-term investment vehicles designed for retirement purposes. Withdrawals from annuities are subject to applicable surrender charges, ordinary income tax, and if taken prior to age 59½, a 10 percent federal tax penalty may apply. Variable life insurance is an insurance product with investment features. It is most appropriate when there is a need for life insurance protection. If tax-free loans are taken, and the policy lapses, a taxable event may occur. Loans and withdrawals from life insurance policies that are classified as modified endowment contracts may be subject to tax at the time the loan or withdrawal is made. Loans and withdrawals reduce the death benefit, cash surrender value and any living benefit amount. Consult a qualified tax adviser regarding individual circumstances.

Variable annuities are sold by prospectuses.

Product availability varies by state.

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* The information presented regarding the portfolio’s holdings, weightings and composition are accurate as of the date indicated and are subject to change at any time.