

Goldman Sachs Variable Insurance Trust
Goldman Sachs Growth and Income Fund*



Asset Management

As of 03/31/10

*Renamed to the Goldman Sachs Large Cap Value Fund effective April 30, 2010.

Investment Objective: The Fund seeks long-term capital appreciation.

Investment Strategy: The Fund invests, under normal circumstances, at least 80% (measured at time of purchase) in a diversified portfolio of equity investments in large-cap U.S. issuers with public stock market capitalizations within the range of the market capitalization of companies constituting the Russell 1000® Value Index at the time of investment. The Fund seeks its investment objective by investing in value opportunities that the Investment Adviser defines as companies with identifiable competitive advantages whose intrinsic value is not reflected in the stock price. Although the Fund will invest primarily in publicly traded U.S. securities, it may invest in foreign securities, including securities quoted in foreign currencies. The Fund may also invest in fixed income securities, such as government, corporate and bank debt obligations.

Portfolio Manager: The Goldman Sachs VIT Growth and Income Fund team is organized by industry with portfolio managers and research analysts focusing on a particular area of expertise to deliver

depth and breadth of research views.

The team is headed by Eileen Rominger, Managing Director, Global CIO of GSAM, she has managed the Fund since 1999; Andrew Braun, Managing Director, Co-Chief Investment Officer, Value Equity, has managed the Fund since 2001; Sean Gallagher, Managing Director, Co-Chief Investment Officer, Value Equity, has managed the Fund since 2001; Dolores Bamford, CFA, Managing Director, has managed the Fund since 2002; Sean A. Butkus, CFA, Vice President, has been managing the Fund since 2010; Scott Carroll, CFA, Managing Director, has managed the Fund since 2002; John Arege, CFA, Vice President, has managed the Fund since 2010; and Charles "Brook" Dane, CFA, Vice President, has managed the Fund since 2010.

The Goldman Sachs Large Cap Value Fund's equity investments will be subject to the market risk so that the value of the securities in which it invests may go up or down in response to the prospects of individual companies, particularly industry sectors and/or general economic conditions. Investments in fixed-income securities are subject to the risks associated with debt securities including credit and interest rate risk. The Fund may invest in foreign securities, including securities of issuers in emerging countries and securities quoted in foreign currencies.

Top Portfolio Holdings*

1. Bank of America Corp.	4.5%
2. JPMorgan Chase & Co.	4.3%
3. Occidental Petroleum Corp.	3.5%
4. General Electric Co.	3.1%
5. Honeywell International	3.1%
6. Merck & Co., Inc.	2.9%
7. Baxter International, Inc.	2.7%
8. The Dow Chemical Co.	2.2%
9. Entergy Corp.	2.2%
10. Cisco Systems, Inc.	2.1%

Top Sector Weightings*

1. Financials	25.7%
2. Energy	15.4%
3. Health Care	13.0%
4. Consumer Discretionary	11.4%
5. Industrials	9.9%
6. Consumer Staples	7.6%
7. Information Technology	5.4%
8. Materials	4.8%
9. Utilities	4.1%
10. Telecommunication Services	3.0%

Foreign and emerging market investments may be more volatile than investment in U.S. securities and will be subject to the risks of currency fluctuations and political developments.

Goldman Sachs Asset Management, L.P. is the distributor of the Goldman Sachs Variable Insurance Trust Funds.

Median Market Capitalization	Equity Management Styles		
	VALUE	BLEND	GROWTH
LARGE			
MID			
SMALL			

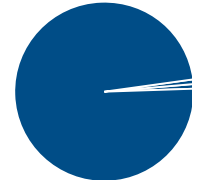
Portfolio Facts

Net Assets \$972.0 Million
 Inception Date 1/12/98

Benchmark

Russell 1000 Value Index

Portfolio Composition



98.5% Common Stock
 0.9% Fixed Income
 0.6% Cash & Equivalents

For registered products this information must be preceded or accompanied by prospectuses. Variable products are sold by prospectuses, which contain more complete information including fees, contingent deferred sales charges and other costs that may apply.

Contact your registered representative or visit <http://fundinfo.ohionational.com> to obtain current prospectuses. Please read the product and fund prospectuses carefully before you invest or send money. Investors should consider the investment objectives, strategies, risk factors, charges and expenses of the underlying variable portfolios carefully before investing. The fund prospectus contains this and other information about the underlying variable portfolios.

Variable products, and their underlying portfolios, are not insured or guaranteed by the FDIC or any other government agency, are not a deposit and are subject to risk, including loss of principal. Variable annuities are long-term investment vehicles designed for retirement purposes. Withdrawals from annuities are subject to applicable surrender charges, ordinary income tax, and if taken prior to age 59½, a 10 percent federal tax penalty may apply. Variable life insurance is an insurance product with investment features. It is most appropriate when there is a need for life insurance protection. If tax-free loans are taken, and the policy lapses, a taxable event may occur. Loans and withdrawals from life insurance policies that are classified as modified endowment contracts may be subject to tax at the time the loan or withdrawal is made. Loans and withdrawals reduce the death benefit, cash surrender value and any living benefit amount. Consult a qualified tax adviser regarding individual circumstances.

Variable annuities are sold by prospectuses.

Product availability varies by state.

Some portfolios contain different investments than similarly named retail funds offered by the portfolio manager. Investment results may be higher or lower.

* The information presented regarding the portfolio's holdings, weightings and composition are accurate as of the date indicated and are subject to change at any time.