

Fiduciary Capital Management Stable Value Fund



FIDUCIARY CAPITAL MANAGEMENT, INC.

As of 03/31/10

An Affiliate of Ohio National Financial Services, Inc.

Only available in the Advantage Series of non-registered group variable annuity contracts.

Investment Objective: The Stable Value Fund provides a high level of current income similar to that of a bond fund while maintaining principal value and liquidity without market value fluctuations.

Investment Strategy: This fund seeks to attain its objective by investing in benefit responsive intermediate-term and limited duration investment contracts issued by insurance companies or banks and in alternative investment contracts or similar contracts including those commonly referred to as "synthetic investment contracts." All of the assets of this fund (exclusive of cash equivalents) will be invested in securities or investment contracts rated the equivalent of A or better by one or more of the nationally recognized rating services at the time of purchase. Up to approximately 5% of the fund may be invested in cash equivalents at any time.

Investment Manager: Sandra Costa, Second Vice President & Portfolio

Manager has over 11 years of investment experience. She joined Fiduciary Capital Management, Inc. in 1995. She has managed the Stable Value Fund since 2004. Ms. Costa holds a B.A. in Finance from Teikyo Post University.

Top Portfolio Holdings*

1. New York Life	10.9%
2. Metropolitan Life	9.1%
3. Monumental/Wellington	9.0%
4. Prudential	6.6%
5. Mutual of Omaha	6.3%
6. Aegon (Monumental)	6.1%
7. Hartford Life	5.0%
8. ING Security Life of Denver	4.6%
9. Protective Life	4.4%
10. Jackson National	4.3%

Credit Weightings*

AAA	35.6%
AA	37.9%
A	26.5%

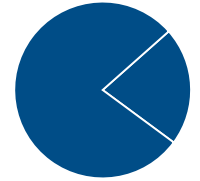
Portfolio Facts

Net Assets \$49.7 Million
Inception Date 6/29/00

Benchmark

1.5% above money market funds

Portfolio Composition



78.6% Investment Contracts
21.4% Cash & Equivalents

For registered products this information must be preceded or accompanied by prospectuses. Variable products are sold by prospectuses, which contain more complete information including fees, contingent deferred sales charges and other costs that may apply.

Contact your registered representative or visit <http://fundinfo.ohionational.com> to obtain current prospectuses. Please read the product and fund prospectuses carefully before you invest or send money. Investors should consider the investment objectives, strategies, risk factors, charges and expenses of the underlying variable portfolios carefully before investing. The fund prospectus contains this and other information about the underlying variable portfolios.

Variable products, and their underlying portfolios, are not insured or guaranteed by the FDIC or any other government agency, are not a deposit and are subject to risk, including loss of principal. Variable annuities are long-term investment vehicles designed for retirement purposes. Withdrawals from annuities are subject to applicable surrender charges, ordinary income tax, and if taken prior to age 59½, a 10 percent federal tax penalty may apply. Variable life insurance is an insurance product with investment features. It is most appropriate when there is a need for life insurance protection. If tax-free loans are taken, and the policy lapses, a taxable event may occur. Loans and withdrawals from life insurance policies that are classified as modified endowment contracts may be subject to tax at the time the loan or withdrawal is made. Loans and withdrawals reduce the death benefit, cash surrender value and any living benefit amount. Consult a qualified tax adviser regarding individual circumstances.

Variable annuities are sold by prospectuses.

Product availability varies by state.

Some portfolios contain different investments than similarly named retail funds offered by the portfolio manager. Investment results may be higher or lower.

* The information presented regarding the portfolio's holdings, weightings and composition are accurate as of the date indicated and are subject to change at any time.